

Governors End of Year Financial Report 2016-17

Cavendish School
Warners End Road
Hemel Hempstead
HP1 3DW
Headteacher Mr Gary Lewis

Report prepared on 18.04.2017
Prepared by Anne Evans
Business Manager Sarah Markley

CFR Line	Description	Previous year		Current year				Comments
		2015/16 Outturn	15/16 % of Total	2016/17 Allocation	2016/17 Actuals (inc. accruals)	Saving/Overspend	% of Total	
INCOME								
I01	LEA Funding	4,459,385	82%	4,265,970	4,430,358	164,388	80%	Additional funding for redundancy & safeguarding costs
I02	6th Form Funding	647,334	12%	454,395	488,239	33,844	9%	Additional post 16 funding - error in previous year
I03	SEN Funding	3,086	0%	0	0	0	0%	
I04	EMAG Funding	0	0%	0	0	0	0%	
I05	Pupil Premium	248,020	5%	251,694	240,055	-11,639	4%	Shortfall of PP income re indicative allocation
Total SBS		5,357,826	98%	4,972,059	5,158,652	186,593	94%	
I06	Government Grants	0	0%	0	0	0	0%	
I07	Other Grant Funding	16,887	0%	0	41,916	41,916	1%	Funding from HfL for HT support + School's Direct
I08	Facilities Income	85,037	2%	80,000	125,588	45,588	2%	Additional hirings inc
I09	Catering Income	0	0%	0	0	0	0%	
I10	Teacher Insurance Income	0	0%	0	0	0	0%	
I11	Other Insurance Income	0	0%	0	0	0	0%	
I12	Trip Income	0	0%	1,000	49,029	48,029	1%	Trip expenditure recorded in E19
I13	Donations/Voluntary Income	0	0%	78,663	123,157	44,494	2%	
I14	SOG (no longer in use)	0	0%	0	0	0	0%	
I15	Pupil Ext Schools Funding	0	0%	0	0	0	0%	
I16	Community Ext Schools Funding	0	0%	0	0	0	0%	
I17	Community Ext Schools Facilities Inc.	0	0%	0	0	0	0%	
I18	Additional Grants for Schools	0	0%	0	16,103	16,103	0%	Year 7 catch up funding
Total Other Income		101,924	2%	159,663	355,793	196,130	6%	
Total Revenue Income		5,459,750	100%	5,131,722	5,514,445	382,723	100%	
EXPENDITURE								
E01	Teaching Staff	3,114,563	54%	3,515,658	3,079,551	436,107	53%	Savings due to re structure costs
E02	HCC Supply staff	0	0%	0	0	0	0%	
E03	Education Support Staff	672,768	12%	584,210	598,815	-14,605	10%	Additional staffing costs & additional payments etc
E04	Premises Staff	90,157	2%	90,530	105,515	-14,985	2%	Additional payments to staff
E05	Admin Staff	507,422	9%	533,531	410,487	123,044	7%	saving due to restructure. SGO staff budgeted in E05 should be E07
E06	Catering Staff	0	0%	0	0	0	0%	
E07	Other Staff	1,566	0%	0	112,626	-112,626	2%	This includes SGO & Gade staff costs - budgeted in E05
Total Staff Costs		4,386,477	76%	4,723,929	4,306,994	416,935	74%	
E08	Indirect Employee Costs	91,199	2%	57,300	62,234	-4,934	1%	
E09	Training	34,696	1%	30,875	45,833	-14,958	1%	
E10	Teaching Staff Insurance	995	0%	940	940	0	0%	
E11	Other staff insurance	2,153	0%	2,200	2,539	-339	0%	
Total Indirect Staffing costs		129,042	2%	91,315	111,546	-20,231	2%	

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E12	Repairs & Maintenance	69,557	1%	70,090	67,996	2,094	1%	
E12	Pathways & Car Park	788	0%	45,000	1,915	43,085	0%	Pathways fund not spent
E13	Grounds Maintenance	19,609	0%	13,649	19,151	-5,502	0%	
E14	Contract Cleaning	118,877	2%	123,871	122,633	1,238	2%	
E15	Water	7,781	0%	7,500	7,476	24	0%	
E16	Energy	84,090	1%	86,954	83,440	3,514	1%	
E17	Rates	148,393	3%	152,000	146,457	5,544	3%	
E18	Other occupation costs	14,966	0%	9,920	15,029	-5,109	0%	
Total Premises costs		464,061	8%	508,984	464,097	44,888	8%	
E19	Learning resources	239,787	4%	240,905	278,031	-37,126	5%	Expenditure on trips covered by tripincome (I12)
E19	Astroturf Fund	394	0%	57,250	347	56,903	0%	Astroturf fund not spent
E20	ICT Learning Resources	66,400	1%	65,000	13,830	51,170	0%	
E21	Exam Fees	69,481	1%	40,000	20,616	19,384	0%	
Total learning resources		376,063	6%	403,155	312,824	90,331	5%	
E22	Admin supplies	48,622	1%	47,400	46,445	955	1%	
E23	Insurance costs	19,740	0%	19,666	28,618	-8,952	0%	
E24	Facilities & Services	-3,853	0%	111,227	8,921	102,306	0%	Inlcudes the agreed balance of Gade funding retained by the school
E25	Catering costs	51,670	1%	50,000	58,951	-8,951	1%	
E26	Agency Supply	254,003	4%	236,452	237,636	-1,184	4%	
E27	Professional Services - curriculum	25,540	0%	45,836	87,850	-42,014	2%	HT Secondment costs
E28	Professional Services - non curric	30,752	1%	20,703	95,795	-75,092	2%	
E29	Loans	0	0%	0	60,304	-60,304	1%	HCC loan & interest to support cashflow
E30	Revenue contributions to capital	5,860	0%	0	495	-495	0%	
E31	Comm Focused ext sch staff costs	0	0%	0	0	0	0%	
E32	Comm Focused non staff costs	0	0%	0	0	0	0%	
Total		432,334	7%	531,284	625,015	-93,731	11%	
TOTAL REVENUE EXPENDITURE		5,787,977	100%	6,258,667	5,820,475	438,192	100%	
CAPTIAL INCOME								
CI01	Capital Funding	22,619		20,358	20,358	1		
CI03	Voluntary Private Capital Income	0		0	0	0		
CI04	Revenue Funding	0		0	494	-494		
Total		22,619		20,358	20,852	-494		
CAPITAL EXPENDITURE								
CE01	Acquisition of land & buildings	0		0	0	0		
CE02	New Construction & conversions	5,820		20,358	4,820	15,538		
CE03	Vehicles, equipment & machinery	12,144		0	9,343	-9,343		
CE04	ICT capital purchases	10,515		0	6,689	-6,689		
Total				20,358	20,852	-494		

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	Full year Revenue Income				5,514,445			
	Full year Capital Income				20,852			
	Full year total income				<u>5,535,297</u>			
	Est full year Revenue Exp				5,820,475			
	Est full year CapitalExp				20,852			
	Est full year total exp				<u>5,841,327</u>			
	Est full year total income				5,535,297			
	Less Full year total exp				5,841,327			
	Difference				<u>-306,031</u>			
	Plus 2015/16 b/f				384,012			
	2016/17 year end balance				<u>77,981</u>			
	Chair of Govs				Date			
	Head Teacher				Date			